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GOVERNMENT OF ARUNACHAL PRADESH
FINANCE, PLANNING AND INVESTMENT DEPARTMENT
ECONOMIC AFFAIRS BRANCH
ARUNACHAL PRADESH CIVIL SECRETARIAT
ITANAGAR

NOTIFICATION

The 6th March, 2024

Sub : **Government of Arunachal Pradesh Co-contribution to Atal Pension Yojana Subscribers (Contingency/Casual Workers).**

1. **Background :**

No. 16-39015/1/2023-EA BRANCH-FPID.—**WHEREAS**, the Government of India has introduced a pension scheme called the Atal Pension Yojana (APY) with effect from 1st June, 2015 ;

AND WHEREAS, pursuant to the said introduction a provision was made in the budget for 2015-16 for creating a universal social security system for all Indians, especially the poor, the under-privileged and the workers in the unorganised sector under the preview of APY and the same is administered by the Pension Fund Regulatory and Development Authority (PFRDA) under the overall administrative and institutional architecture of the National Pension System (NPS).

2. **NOW, THEREFORE**, the Government of Arunachal Pradesh hereby adopts the Atal Pension Yojana (APY) and decides to provide voluntary co-contribution to the subscribers of Atal Pension Yojana (APY) in respect of Contingency and Casual workers engaged under various Departments of the State Government against the sanctioned posts with effect from the date of issue of the notification, as under-

3. **Eligibility for Joining APY** : All Contingency and Casual Workers in the age group between 18 to 40 years engaged in the departments against the sanctioned posts of the State Government of Arunachal Pradesh, who are neither member of any Social Security Scheme nor income tax payees and have opened their bank account in the State, shall be eligible for co-contribution by the State Government.

4. **Features of APY** : APY is a voluntary, periodic contribution based pension system, under which the subscriber would receive the following benefits :-

- State Government guaranteed minimum pension amount** : Each subscriber under APY shall receive a State Government guaranteed minimum pension of ₹ 2000 per month, after the age of 60 years until death.
- State Government guaranteed minimum pension amount to the spouse** : After the subscriber's demise, the spouse of the subscriber shall be entitled to receive the same pension amount as that of the subscriber until this/her death.
- Return of the pension wealth to the nominee of the subscriber** : After the demise of both i.e. the subscriber and the spouse, the nominee of the subscriber shall be entitled to receive the pension wealth, as accumulated after he/she attains the age of 60.

5. **Contribution payment by subscribers** : The subscriber's contributions to APY shall be made through the facility of 'auto-debit' of the prescribed contribution amount from the savings bank account of the subscriber in monthly, quarterly or half-yearly frequency. The subscribers are required to contribute the prescribed contribution amount from the age of joining APY till age 60. The details of age-wise, pension-wise and contribution-frequency-wise prescribed contribution amount and the indicative pension wealth available for the nominee shall be as given in the table at Annex- 1.

6. **Eligibility for co-contribution by State Government :** The subscribers in the eligible age who are not income-taxpayers and who are not covered under any statutory social security schemes are entitled to receive :
 - (i) The co-contribution by State Government of 50% of the total prescribed contribution or ₹1000 per annum whichever is less.
 - (ii) The State Government co-contribution is payable to all eligible Contingency and Casual workers who have valid Permanent Retirement Account Number (PRAN) issued by Pension Fund Regulatory and Development Authority (PFRDA).
 - (iii) The State Government co-contribution shall be available for a period of 5 years i.e. from financial year 2024-25 to 2028-29.
7. **Process for enrolment under APY :** All Contingency and Casual Workers in the age group of 18-40 years can enrol themselves under APY by submitting the duly completed application form to any enrolment agency.
8. **Enrolment agencies under APY :** APY applications may be submitted to any of the following enrolment agencies :-
 - (i) All banks including all nationalised banks private banks banking companies, regional rural banks cooperative banks etc. either directly or through the following enablers:
 - (a) All points of presence (Service Providers) and aggregators which are governed under the institutional architecture of NPS and are appointed as such by PFRDA could work as facilitators with banks.
 - (b) Those Business Correspondents (BCs)/existing non-banking aggregators, Micro Finance Institutions (MFIs) etc. who are appointed as enablers by banks.
 - (ii) Other enrolment agencies that may specified as such by PFRDA or the Central Government such as Department of Posts under CBS platform.
9. **Charges and fees and overdue interest under APY :** The charges and fees and the overdue interest for non-payment or delayed payment of prescribed contribution amount shall be levied on the subscribers of APY. These charges and their method of application shall be prescribed by PFRDA from time to time, in consultation with the Central Government.
10. **Exit, withdrawal and pension payment :** on completion of 60 years, the subscriber will get the guaranteed minimum monthly pension or higher monthly pension, depending on the investment returns. In exceptional circumstances i.e, in the event of the death of beneficiary or specified illnesses, as mentioned in the pension Fund Regulatory and Development Authority (Exits and Withdrawals under the National pension system) Regulators 2015 before the age of 60 years, the accumulated pension wealth till date would be given to the nominee or the subscriber, as the case may be.

In case a subscriber, who has availed Government co-contribution under APY, chooses to voluntarily exit APY before the age of 60, he/she shall only be refunded the contributions made by him to APY, along with the net actual interest earned on his/her contributions (after deducting the account maintenance charges) whereas, the Government co-contribution, alongwith the interest earned on the Government co-contribution will be refunded back to the State Government.

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Government of Arunachal Pradesh,
Itanagar.

Annex - 1

Contribution and co-contribution chart for the minimum guaranteed pension of ₹ 2000.00 per month at different entry age having ₹ 3,40,000.00 return of corpus amount to the nominee.

Return of Corpus Amount to the Nominee		Minimum Guaranteed Pension of ₹ 2000 month				Co-contribution of the Government (50% of total contribution or ₹ 1000 per annum whichever is lower)
		₹ 3.4 Lakh				
Age at entry	Investing period	Monthly contribution	Quarterly contribution	Half-yearly contribution	Annual	
18	42	84	250	496	992	496
19	41	92	274	543	1086	543
20	40	100	298	590	1180	590
21	39	108	322	637	1274	637
22	38	117	349	690	1380	690
23	37	127	378	749	1498	749
24	36	139	414	820	1640	820
25	35	151	450	891	1782	891
26	34	164	489	968	1936	968
27	33	178	530	1050	2100	1050 (Restricted to ₹ 1000 only)
28	32	194	578	1145	2290	1145 (Restricted to ₹ 1000 only)
29	31	212	632	1251	2502	1251 (Restricted to ₹ 1000 only)
30	30	231	688	1363	2726	1363 (Restricted to ₹ 1000 only)
31	29	252	751	1487	2974	1487 (Restricted to ₹ 1000 only)
32	28	276	823	1629	3258	1629 (Restricted to ₹ 1000 only)
33	27	302	900	1782	3564	1782 (Restricted to ₹ 1000 only)
34	26	330	983	1948	3896	1948 (Restricted to ₹ 1000 only)
35	25	362	1079	2136	4272	2136 (Restricted to ₹ 1000 only)
36	24	396	1180	2337	4674	2337 (Restricted to ₹ 1000 only)
37	23	436	1299	2573	5146	2573 (Restricted to ₹ 1000 only)
38	22	480	1430	2833	5666	2833 (Restricted to ₹ 1000 only)
39	21	528	1574	3116	6232	3116 (Restricted to ₹ 1000 only)
40	20	582	1734	3435	6870	3435 (Restricted to ₹ 1000 only)